





SECURITIES AND EXCHANGE COMMISSION

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TRANS-ASIA PETROLEUM CORPORATION

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17 August 2015

Philippine Stock Exchange, Inc. 3rd Floor, Philippine Stock Exchange Plaza, Ayala Triangle, Ayala Avenue Makati City

> Subject: August 17, 2015 abs-cbnnews.com News Article

Dear Ms. Encarnacion:

This refers to subject news article entitled "Australia's Otto Energy abandons PH Hawkeye – 1 well" which reported in part that:

"MANILA - Australia-listed Otto Energy Ltd. said on Monday it would plug and abandon a deep-water exploratory well in the West Philippine Sea (South China Sea), which did not reveal commercial oil and gas volumes.

While the drilling of Hawkeye - 1 well in the Philippines' Palawan Basin has proven the existence of hydrocarbons in the area, the size was " at the very low end of expectations and is not economic to develop," Otto said in a statement.

Please be informed that the above excerpt is accurate.

Very truly yours,

. . . . "

Raymundo A. Reyes, Jr.

EVP and COO