



107242019004547



SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines
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Company Information

SEC Registration No. AS94008811

Company Name PHINMA PETROLEUM AND GEOTHERMAL, INC.

Industry Classification Oil & Gas Extraction Activities On Contract Basis

Company Type Stock Corporation

Document Information

Document ID 107242019004547

Document Type 17-C (FORM 11-C:CURRENT DISCL/RPT)

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Period Covered July 24, 2019

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Department CFD

Remarks

COVER SHEET

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S.E.C. Registration Number

P	H	I	N	M	A		P	E	T	R	O	L	E	U	M		A	N	D								
G	E	O	T	H	E	R	M	A	L	,		I	N	C	.												

(Company's Full Name)

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(Business Address: No. Street City/Town/Province)

A	L	A	N		A	S	C	A	L	O	N			
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Contact Person

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Company Telephone Number

1	2	3	1
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Month Day
Calendar Year

S	E	C		F	O	R	M		1	7	-	C
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FORM TYPE

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Month Day
Annual Meeting

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Secondary License Type, If Applicable

C	F	D
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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings	
Domestic	Foreign

To be accomplished by SEC Personnel concerned

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File Number

_____ LCU

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Document I. D.

_____ Cashier

STAMPS

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported): **24 July 2019**
2. SEC Identification Number: **ASO4-008811**
3. BIR Tax Identification No.: **004-500-964-000**
4. Exact name of issuer as specified in its charter: **PHINMA Petroleum and Geothermal, Inc.**
5. Province, country or other jurisdiction of incorporation: **Philippines**
6. Industry Classification Code: (SEC Use Only)
7. Address of principal office: **Level 11 Phinma Plaza, 39 Plaza Drive, Rockwell Center, Makati City** Postal Code: **1210**
8. Issuer's telephone number, including area code: **(632) 8700 100**
9. Former name or former address, if changed since last report: **N/A**
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class Common Shares	Number of Shares of Common Stock Outstanding 250,000,001
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11. Indicate the item numbers reported herein: **Item 9. Other Events**
Please see attached letter.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHINMA Petroleum and Geothermal, Inc.
Registrant

24 July 2019
Date


DODJIE D. LAGAZO
Corporate Secretary and Compliance Officer



24 July 2019

SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City 1307

Attention: **MS. RACHEL ESTHER J. GUMTANG-REMALANTE**
OIC, Corporate Governance & Finance Department

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, Philippine Stock Exchange Tower
28th Street corner 5th Avenue Bonifacio Global City, Taguig City

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Ladies and Gentlemen:

Please be informed that Palawan55 Exploration & Production Corporation (Palawan55), a subsidiary of PHINMA Petroleum and Geothermal, Inc. (PPG), notified the Department of Energy (DOE) today that Palawan55 is entering into the 5th sub-phase of Service Contract No. 55 (SC55), which covers a deepwater exploration block off southwest Palawan, effective 26 August 2019. This is without prejudice to Palawan55's option to enter the Appraisal Period of SC55 no later than the said date.

Palawan55 is the Operator of SC55 and owns a 37.5% participating interest. The 5th sub-phase carries a commitment to drill one ultradeepwater (water depth beyond 1,500 meters) well in the second quarter of 2020. In 2015, the SC55 Consortium drilled the Hawkeye-1 well in 1,700 meters of water at a cost of US\$23.5 million. The well discovered natural gas at the crest of the target structure but the estimated volume of the accumulation was deemed by the former Operator to be non-commercial on a stand-alone basis. Palawan55 is currently undertaking quantitative interpretation of over 1,000 sq. km. of recently reprocessed 3D seismic data over the greater Hawkeye area and a large carbonate reef prospect.

Very truly yours,


DODJIE D. LAGAZO
Corporate Secretary

PHINMA Petroleum and Geothermal, Inc.
A Subsidiary of PHINMA Energy

L11 PHINMA Plaza, 39 Plaza Drive, Rockwell Center, Makati City, Philippines 1200
Tel. (632) 870-0100 Fax. No. (632) 870-0433