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May 16, 2019

SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex Roxas Boulevard, Pasay City 1307

Attention:

MS. RACHEL ESTHER J. GUMTANG-REMALANTE

OIC, Corporate Governance & Finance Department

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, Philippine Stock Exchange Tower 28th Street corner 5th Avenue Bonifacio Global City, Taguig City

Attention:

MS. JANET A. ENCARNACION

Head, Disclosure Department

Please be informed that PHINMA Corporation (PHN) and Philippine Investment Management (PHINMA), Inc. (PHI) have advised PHINMA Petroleum and Geothermal, Inc. (PPG) that they have signed on May 15, 2019, an Agreement with PHINMA Energy Corporation, parent company of PPG, for the sale of PHI's 30,481,111 and PHN's 32,481,317 shares in PPG at P 2.44 per share. This represents 25.18% of PPG's total outstanding stock.

Thank you.

Very truly yours,

CECILLE B. ARENILI
Compliance Officer