

<b>Principal/Substantial Stockholders*</b>				
Trans-Asia Oil and Energy Development Corporation				
Direct - <i>Lock-Up Shares</i>	-	%	-	-
Indirect (thru Trans-Asia Power Generation Corp.)	-	%	527,042	-
Phil. Investment Management (PHINMA), Inc.				
Direct - <i>Lock-Up Shares</i>	-	%	-	-
Indirect (thru Phinma Corporation)	4.65	%	11,615,319	-
Indirect (thru Trans-Asia Oil and Energy Dev. Corp)	12.70	%	31,747,721	-
Phinma Corporation				
Direct - <i>Lock-Up Shares</i>	-	%	-	-
Indirect (thru Trans-Asia Oil and Energy Dev. Corp)	13.31	%	33,269,786	-
Indirect (thru Asian Plaza)	0.02	%	52,496	-
<b>Sub-total</b>	-	%	<u>0</u>	<u>0</u>
	30.88	%	<b>77,212,364</b>	
	30.88		<b>77,212,364</b>	
<b>Affiliate*</b>				
Emar Corporation				
Direct	1.09	%	2,723,808	2,723,808
Indirect (thru _____)	-	%	-	-
Trans-Asia Power Generation Corp.				
Direct	0.21	%	527,042	527,042
Indirect (thru _____)	-	%	-	-
Asian Plaza Inc.				
Direct	0.04	%	91,108	91,108
Indirect (thru _____)	-	%	-	-
<b>Sub-total</b>	<b>1.30</b>	<b>%</b>	<b>3,341,958</b>	<b>3,341,958</b>
	-		<u>0</u>	
	1.34		<b>3,341,958</b>	
<b>Others</b>				
<b>Government*</b>	-	%	-	-
<b>Banks*</b>	-	%	-	-
<b>Employees*</b>	-	%	-	-
Phinma Jumbo Retirement Fund	0.00	%	663	663
Incentive Compensation Program	0.00	%	6,991	6,991
	-	%	-	-
<b>Lock-Up Shares*</b>	76.12	%	190,305,108	190,305,108
<b>Sub-total</b>	76.13	%	190,312,762	190,312,762
<b>TOTAL</b>	77.97	%	194,925,427	194,925,427
<b>Total Number of Shares Owned by the Public</b>	22.03	%	55,074,573	55,074,573

<b>Principal/Substantial Stockholders*</b>				
Trans-Asia Oil and Energy Development Corporation				
Direct	50.74 %	126,838,679	-	126,838,679
Indirect (thru Trans-Asia Power Generation Corp.)	- %	-	-	-
Phil. Investment Management (PHINMA), Inc.				
Direct	12.39 %	30,985,111	-	30,985,111
Indirect (thru Phinma Corporation)	- %	-	-	-
Indirect (thru Trans-Asia Oil and Energy Dev. Corp)	- %	-	-	-
Phinma Corporation				
Direct	12.99 %	32,481,317	-	32,481,317
Indirect (thru Trans-Asia Oil and Energy Dev. Corp)	- %	-	-	-
Indirect (thru Asian Plaza)	- %	-	-	-
<b>Sub-total</b>	<b>76.12 %</b>	<b>190,305,107</b>	<b>-</b>	<b>190,305,107</b>
		<b>0</b>		
	<b>76.12 %</b>	<b>190,305,107</b>		
<b>Affiliate*</b>				
Emar Corporation				
Direct	0.55 %	1,364,030	-	1,364,030
Indirect (thru _____)	- %	-	-	-
Trans-Asia Power Generation Corp.				
Direct	0.23 %	587,042	-	587,042
Indirect (thru _____)	- %	-	-	-
Asian Plaza Inc.				
Direct	0.04 %	91,108	-	91,108
Indirect (thru _____)	- %	-	-	-
<b>Sub-total</b>	<b>0.78 %</b>	<b>2,042,180</b>	<b>-</b>	<b>2,042,180</b>
		<b>0</b>		
	<b>0.82 %</b>	<b>2,042,180</b>		
<b>Others</b>				
<b>Government*</b>	- %	-	-	-
<b>Banks*</b>	- %	-	-	-
<b>Employees*</b>	- %	-	-	-
Phinma Jumbo Retirement Fund	0.00 %	663	-	663
Incentive Compensation Program	0.00 %	6,991	-	6,991
<b>Lock-Up Shares*</b>	- %	-	-	-
<b>Sub-total</b>	<b>0.00 %</b>	<b>7,654</b>	<b>-</b>	<b>7,654</b>
<b>TOTAL</b>	<b>78.03 %</b>	<b>193,721,406</b>	<b>-</b>	<b>195,085,436</b>
<b>Total Number of Shares Owned by the Public</b>	<b>21.97 %</b>	<b>56,278,594</b>	<b>-</b>	<b>54,914,564</b>