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## SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1	May 16, 2018			MAY 18 2018					
	Date of Report (Date of earliest event reported)		ć	RECEIVED SOME TO REVIEW OF					
2.	094008811	3.	004500964	11 2					
	SEC Identification Number	BIR Tax Identification No.							
4.	PHINMA Petroleum and Geothermal, Inc.								
••••	Exact name of issuer as specified in its charter	•							
5 <b>.</b>	Metro Manila, Philippines	6.	(SEC Use Only)						
	ovince, country or other jurisdiction of corporation	Industry Classification Code:							
7.	Level 11 Phinma Plaza, 39 Plaza Drive, Rockwell C			1210					
	Address of principal office	••••••		Postal Code					
3.	(632) 8700 100								
••••	Issuer's telephone number, including area code	••••••							
). 	Trans-Asia Petroleum Corporation								
	Former name or former address, if changed since	last	report						

10. Securities registered pursuant to Sections 8 and	I 12 of the SRC or Sections 4 and 8 of the RSA									
Title of Each Class	Number of Shares of Common Stock Outstanding									
Common Shares	250,000,000									
11. Indicate the item numbers reported herein:										
Please see enclosed letter.										
	•									
SIG	NATURES									
Pursuant to the requirements of the Secreport to be signed on its behalf by the undersigned	urities Regulation Code, the issuer has duly caused this I hereunto duly authorized.									
PHINMA Petroleum and Geothermal, Inc.	May 16, 2018									
Registrant	Date									



16 May 2018

Philippine Stock Exchange, Inc.

3<sup>rd</sup> Floor, Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue Makati City

Attention: Mr. Jos

Mr. Jose Valeriano B. Zuñio, III

Head, Disclosure Department

Securities and Exchange Commission

SEC Building, PICC Complex Roxas Boulevard, Pasay City

Attention:

Hon. Justina F. Callangan

Director, Corporate Governance & Finance Department

Subject:

Service Contract No. 51

Eastern Visayas

Gentlemen:

Please be informed that PHINMA Petroleum and Geothermal, Inc. had notified the Department of Energy of its withdrawal from subject service contract.

Consequently, PPG will recognize a loss of P32.7 million for the write off of its share in the expenditures incurred to date under SC 51.

This is equivalent to 22% of the Company's total assets as of March 31, 2018.

Very truly yours,

Raymundo A. Reyes, Jr.

EVP/COO

/jpc