



TRANS-ASIA
PETROLEUM

29 August 2014

THE PHILIPPINE STOCK EXCHANGE, INC
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: MS. JANET A. ENCARNACION
Head, Disclosure Department

Re: Philippine Daily Inquirer news article

Gentlemen:

This refers to your request for confirmation of the news article published today in the Philippine Daily Inquirer entitled "*Trans-Asia Petroleum to raise P500M from special rights offer*". A portion of the article is quoted as follows:

"MANILA, Philippines—Trans-Asia Petroleum Corp. targets to raise as much as P500 million from the conduct of a special rights offering between the fourth quarter of this year to the first quarter of 2015, following its debut at the Philippine Stock Exchange (PSE) on Thursday.

.....

In a briefing, Trans-Asia Petroleum CFO Pythagoras L. Brion Jr. explained that proceeds from this fund raising activity will be used to finance the company's engagements, specifically with Service Contracts 50 in offshore northwest Palawan, and SC52 in Cagayan Valley.

....."

Trans-Asia Petroleum Corporation hereby confirms the accuracy of the news article as published.

Very truly yours,

MARIEJO P. BAUTISTA

VP-Controller *ju*

