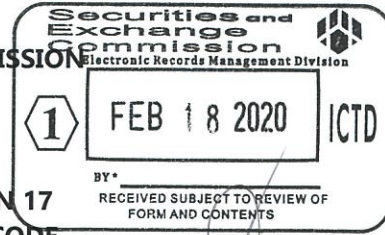


SECURITIES AND EXCHANGE COMMISSION



SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

- 1. Date of Report (Date of earliest event reported): **18 February 2020**
- 2. SEC Identification Number: **ASO4-008811**
- 3. BIR Tax Identification No.: **004-500-964-000**
- 4. Exact name of issuer as specified in its charter: **ACE Enexor, Inc.**
- 5. Province, country or other jurisdiction of incorporation: **Makati City, Philippines**
- 6. Industry Classification Code: (SEC Use Only)
- 7. Address of principal office: **4F 6750 Office Tower, Ayala Avenue, Makati City** Postal Code: **1226**
- 8. Issuer's telephone number, including area code: **(632) 7730 6300**
- 9. Former name or former address, if changed since last report:  
**PHINMA Petroleum and Geothermal, Inc.**  
**Level 11 Phinma Plaza, 39 Plaza Drive, Rockwell Center, Makati City**
- 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class	Number of Shares of Common Stock Outstanding
<b>Common Shares</b>	<b>250,000,001</b>

- 11. Indicate the item numbers reported herein: **Item 9. Other Events**  
**Please see attached letter.**

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ACE Enexor, Inc.**  
*Registrant*

**18 February 2020**  
*Date*

  
**ALAN T. ASCALON**  
*Assistant Corporate Secretary*

18 February 2020

**SECURITIES AND EXCHANGE COMMISSION**

Secretariat Building, PICC Complex  
Roxas Boulevard, Pasay City 1307

Attention: **MS. RACHEL ESTHER J. GUMTANG-REMALANTE**  
*OIC, Corporate Governance & Finance Department*

**THE PHILIPPINE STOCK EXCHANGE, INC.**

6<sup>th</sup> Floor, Philippine Stock Exchange Tower  
28<sup>th</sup> Street corner 5<sup>th</sup> Avenue Bonifacio Global City, Taguig City

Attention: **MS. JANET A. ENCARNACION**  
*Head, Disclosure Department*

Ladies and Gentlemen:

Further to our disclosure on 20 September 2019, please be informed that the Company's subsidiary, Palawan55 Exploration & Production Corporation ("**Palawan55**") received today the approval of the Department of Energy ("**DOE**") of the assignment by Century Red, Pte. Ltd. ("**Century Red**") of its 37.5% interest in Service Contract No. 55 ("**SC 55**") to Palawan55. Palawan55 now holds a 75% interest in SC 55, with Pryce Gases, Inc. holding the remaining 25%.

Palawan55 is the Operator of SC 55.

On 9 August 2019, Palawan55 notified the DOE of the entry of the SC 55 into the Appraisal Period effective 26 August 2019. The SC 55 consortium committed to drill one (1) ultradeepwater well within the first two (2) years of the Appraisal Period and, following reinterpretation of certain seismic data outside of the current study area, may undertake a new 3D seismic program to mature other prospects within SC 55 to drillable status.

The SC 55 consortium awaits DOE's confirmation that SC 55 has entered the Appraisal Period.

Very truly yours,



**ALAN T. ASCALON**  
*Assistant Corporate Secretary*