

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Apr 14, 2020
2. SEC Identification Number
094008811
3. BIR Tax Identification No.
004-500-964-000
4. Exact name of issuer as specified in its charter
ACE Enexor, Inc.
5. Province, country or other jurisdiction of incorporation
Makati City, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
4th Floor, 6750 Office Tower, Ayala Avenue, Makati City
Postal Code
1226
8. Issuer's telephone number, including area code
(02) 7730 6300
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	250,000,001

11. Indicate the item numbers reported herein
N/A

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



An AC Energy Company

ACE Enexor, Inc.

ACEX

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Confirmation of entry of Service Contract No. 55 into the Appraisal Period

Background/Description of the Disclosure

Please be advised that that the Company's subsidiary Palawan55 Exploration & Production Corporation ("Palawan55") received today a letter from the Department of Energy ("DOE") confirming the entry of Service Contract No. 55 ("SC 55") into the Appraisal Period effective 26 April 2020. In the said letter, the DOE stated that after the review and evaluation of the Hawkeye discovery report, "we hereby confirm that the "Hawkeye-1 well did encounter a significant volume of movable natural gas and is deemed to be a Non-Associated Gas Discovery under Section 13.02 of SC 55."

Palawan 55 will submit for DOE's approval a definitive Appraisal Work Program and Budget, which shall include a firm drilling commitment of at least one (1) well within the first two years of the Appraisal Period.

In 2015, the SC 55 Consortium drilled the Hawkeye-1 well up to 9,580 feet (2,920 meters).at a cost of \$23.5 million. The well revealed natural gas at the crest of the target structure but the estimated volume of the accumulation was deemed by the then operator to be non-commercial on a stand-alone basis. Palawan 55 is currently undertaking quantitative interpretation of over 1,000 sq. km. of recently reprocessed 3D seismic data over the greater Hawkeye area and a large carbonate reef prospect.

The SC 55 Consortium is composed of Palawan 55 (75%) and Pryce Gases, Inc. (25%), with Palawan 55 as the operator.

Other Relevant Information

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Filed on behalf by:

Name	Alan Ascalon
Designation	Assistant Corporate Secretary