

## SECURITIES AND EXCHANGE COMMISSION

### SEC FORM 17-C

#### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
May 14, 2021
2. SEC Identification Number  
094008811
3. BIR Tax Identification No.  
004-500-964-000
4. Exact name of issuer as specified in its charter  
ACE Enexor, Inc.
5. Province, country or other jurisdiction of incorporation  
Makati City, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
4th Floor, 6750 Office Tower, Ayala Avenue, Makati City  
Postal Code  
1226
8. Issuer's telephone number, including area code  
(02) 7730 6300
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	250,000,001
11. Indicate the item numbers reported herein  
N/A

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



An AC Energy Company

**ACE Enexor, Inc.**

**ACEX**

**PSE Disclosure Form 4-30 - Material Information/Transactions**  
**References: SRC Rule 17 (SEC Form 17-C) and**  
**Sections 4.1 and 4.4 of the Revised Disclosure Rules**

**Subject of the Disclosure**

Department of Energy Approval of Force Majeure Application

**Background/Description of the Disclosure**

Please be advised that Palawan55 Exploration & Production Corporation ("Palawan55"), the Company's subsidiary and the operator of Service Contract No. 55 ("SC 55"), received today a letter from the Department of Energy ("DOE") dated 11 May 2021, approving its request to place SC 55 under Force Majeure for a period of one (1) year. The letter also states that the timeline of the SC 55 Appraisal Period will be adjusted accordingly, and the end of the period will be adjusted by the same amount of time that SC 55 was on Force Majeure.

The DOE confirmed the entry of SC 55 into the Appraisal Period effective 26 April 2020, premised on the drilling of at least one well within the first two years of the Appraisal Period. Palawan55 is currently in the detailed planning stage for the drilling of the obligatory well. The SC 55 Consortium is composed of Palawan 55 (75%) and Pryce Gases, Inc. (25%).

**Other Relevant Information**

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**Filed on behalf by:**

<b>Name</b>	Alan Ascalon
<b>Designation</b>	Assistant Corporate Secretary