

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Dec 9, 2021
 2. SEC Identification Number
AS94008811
 3. BIR Tax Identification No.
004-500-964-000
 4. Exact name of issuer as specified in its charter
ACE Enexor, Inc.
 5. Province, country or other jurisdiction of incorporation
Makati City, Philippines
 6. Industry Classification Code(SEC Use Only)
 7. Address of principal office
4th Floor, 6750 Office Tower, Ayala Avenue, Makati City
Postal Code
1226
 8. Issuer's telephone number, including area code
(02) 7730 6300
 9. Former name or former address, if changed since last report
N/A
 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common | 250,000,001 |
11. Indicate the item numbers reported herein
N/A

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



ACE Enexor, Inc.

PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarification of news article entitled, "Ayala, Blackstone investing P50b in 1,200-MW facility" posted in manilastandard.net on December 8, 2021

Source	manilastandard.net
Subject of News Report	Ayala, Blackstone investing P50b in 1,200-MW facility
Date of Publication	Dec 8, 2021

Clarification of News Report

"Batangas Clean Energy Inc., the 50:50 joint venture of ACE Enexor Inc. of the Ayala Group and Gen X Energy LLC of US-based Blackstone Inc., is developing a 1,200-megawatt combined-cycle gas turbine power plant in Batangas province at a cost of P50 billion.

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The project will also explore the potential of hydrogen as a new energy source for the Philippines while contributing to the economic and social development of Batangas and the country.

BCE said it would source natural gas from a nearby liquefied natural gas import facility as fuel for the power plant.

It said the power plant would have the flexibility to burn up to 50 percent green hydrogen as a supplemental fuel when hydrogen becomes commercially available and supply 5 percent to 10 percent of Luzon grid's power requirements.

The project was certified by the DOE as an energy project of national significance and forms part of the next generation of CCGT power plants that will help transition the Philippines away from more carbon-intensive coal and oil-fired baseload generation.

BCE said that once completed, it would be among the first plants in the country to have the flexibility to use zero-emission hydrogen as a supplemental fuel.

The project will be built in Barangay Libjo and Barangay Malitam in Batangas City. It is scheduled to start construction by 2023, achieve commercial operations by the second half of 2026 and operate for 25 years or longer.

...."

The Company confirms the accuracy of the information reported in the above-captioned news article, including the above-quoted portion, subject to the following clarifications:

1. Parties have yet to execute the definitive documents; and
2. The joint venture is for the development of the proposed project, and no decision has been made yet for the construction of the said project.

Other Relevant Information

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Filed on behalf by:

Name	Alan Ascalon
Designation	Assistant Corporate Secretary