

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Dec 10, 2021
 2. SEC Identification Number
AS94008811
 3. BIR Tax Identification No.
004-500-964-000
 4. Exact name of issuer as specified in its charter
ACE Enexor, Inc.
 5. Province, country or other jurisdiction of incorporation
Makati City, Philippines
 6. Industry Classification Code(SEC Use Only)
 7. Address of principal office
4th Floor, 6750 Office Tower, Ayala Avenue, Makati City
Postal Code
1226
 8. Issuer's telephone number, including area code
(02) 7730 6300
 9. Former name or former address, if changed since last report
N/A
 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|-----------------------------------------------------------------------------|
| Common | 250,000,001 |
11. Indicate the item numbers reported herein
N/A

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



ACE Enexor, Inc.

**PSE Disclosure Form 4-8 - Change in Directors and/or Officers
(Resignation/Removal or Appointment/Election)
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules**

Subject of the Disclosure

Resignation of director and President, Election of new director and President, and Appointment of officer

Background/Description of the Disclosure

Please be advised that the Board of Directors, at its meeting on 10 December 2021:

1. Accepted the resignation of Mr. Raymundo A. Reyes, Jr. ("Reyes") as director and President effective 1 January 2022
2. Elected Mr. Rolando J. Paulino, Jr. as director and President to replace Mr. Reyes effective 1 January 2022, and to serve the unexpired portion of the term of Mr. Reyes

Mr. Paulino has 27 years of international senior leadership experience in the energy sector and has worked in various sites in United Kingdom, Malaysia, Australia, and Philippines. He led large production and manufacturing facilities including those that supply more than 25% of energy of a country needs with passion, integrity, and care for people.

Mr. Paulino previously served as the Vice President for Philippines Upstream and Managing Director of Shell Philippines Exploration BV. He has also been part of various boards including Pilipinas Shell Petroleum Corporation, Tabangao Realty Inc., Philippine Energy Independence Council, Petroleum Association of the Philippines, Malampaya Foundation Inc and Pilipinas Shell Foundation Inc.

Mr. Paulino is currently the President of the Philippine Energy Independence Council and the President of the Petroleum Association of the Philippines. He is also a Fellow of the Institute of Corporate Directors, Fellow of ASEAN Academy for Engineering and Technology, a trained Executive Coach, a part-time Faculty at UST Graduate School and DLSU Mechanical Engineering.

3. Appointed Mr. Raymundo A. Reyes, Jr. as General Manager effective 1 January 2022.

Resignation/Removal or Replacement

Name of Person	Position/Designation	Effective Date of Resignation/Cessation of term (mmm/dd/yyyy)	Reason(s) for Resignation/Cessation
Raymundo A. Reyes, Jr.	Director and President	1/1/2022	Organizational restructuring

Election or Appointment

Name of Person	Position/Designation	Date of Appointment/Election (mmm/dd/yyyy)	Effective Date of Appointment Election (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership
				Direct	Indirect	
Rolando J. Paulino, Jr.	Director and President	12/10/2021	1/1/2022	-	-	N/A
Raymundo A. Reyes, Jr.	General Manager	12/10/2021	1/1/2022	0	35,428	Lodged with PCD nominee

Promotion or Change in Designation

Name of Person	Position/Designation		Date of Approval (mmm/dd/yyyy)	Effective Date of Change (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership
	From	To			Direct	Indirect	
-	-	-	-	-	-	-	-

Other Relevant Information

-

Filed on behalf by:

Name	Alan Ascalon
Designation	Assistant Corporate Secretary