

5 January 2023

SECURITIES AND EXCHANGE COMMISSION

7907 Makati Avenue, Salcedo Village
Barangay Bel-Air, Makati City, 1209

Attention: **DIRECTOR RACHEL ESTHER J. GUMTANG-REMALANTE**
Corporate Governance & Finance Department

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, Philippine Stock Exchange Tower
28th Street corner 5th Avenue Bonifacio Global City, Taguig City

Attention: **MS. ALEXANDRA D. TOM WONG**
OIC, Disclosure Department

Ladies and Gentlemen:

In compliance with SEC Memorandum Circular No. 1 Series of 2014 and the Company's Revised Code of Corporate Governance, please be informed of the record of attendance of our directors in the meetings of our Board of Directors in the year 2022:

| Directors | 9-Mar-22 | 25-Apr-22 | 25-Apr-22 | 3-Jun-22 | 8-Nov-22 | No. of meetings attended | Percent present |
|------------------------------|----------------------|------------------|------------------------------|----------------------|----------------------|--------------------------|-----------------|
| | Regular ¹ | ASM ² | Organizational ¹ | Special ¹ | Regular ¹ | | |
| Augusto Cesar D. Bengzon | ✓ | ✓ | Replaced effective 25-Apr-22 | - | - | 2/2 | 100% |
| Alberto M. de Larrazabal | N/A | N/A | ✓ | × | ✓ | 2/3 | 67% |
| John Eric T. Francia | ✓ | ✓ | ✓ | ✓ | ✓ | 5/5 | 100% |
| Rolando J. Paulino, Jr. | ✓ | ✓ | ✓ | ✓ | ✓ | 5/5 | 100% |
| Jaime Z. Urquijo | ✓ | ✓ | ✓ | ✓ | ✓ | 5/5 | 100% |
| Jaime Alfonso Zobel de Ayala | ✓ | ✓ | ✓ | ✓ | ✓ | 5/5 | 100% |
| Ma. Aurora Geotina-Garcia | ✓ | ✓ | ✓ | ✓ | ✓ | 5/5 | 100% |
| Alberto A. Lim | ✓ | ✓ | ✓ | ✓ | ✓ | 5/5 | 100% |
| Raphael Perpetuo M. Lotilla | ✓ | ✓ | Replaced effective 25-Apr-22 | - | - | 2/2 | 100% |
| Melinda L. Ocampo | N/A | N/A | ✓ | ✓ | ✓ | 3/3 | 100% |
| Mario Antonio V. Paner | ✓ | ✓ | ✓ | ✓ | ✓ | 5/5 | 100% |

✓ - Present

× - Absent

N/A - Not yet elected

¹ via video conference

² via livestream at <http://www.ayalagroupshareholders.com/>

Very truly yours,



ALAN T. ASCALON

Assistant Corporate Secretary