



**RESOLUTIONS FOR STOCKHOLDERS' APPROVAL  
ENEX ENERGY CORP.  
24 April 2024**

**Present**

<b>Total Outstanding Shares</b>	<b>250,000,001</b>
<b>No. of Shares Present in Person or Proxy</b>	190,751,276
<b>Percentage of Total Outstanding Shares</b>	76.30%

**Resolution No. S-2024-001**

“**RESOLVED**, to approve the minutes of the annual stockholders’ meeting held on 24 April 2023.”

	<b>For</b>	<b>Against</b>	<b>Abstain</b>
Number of voted shares	190,731,194	0	0
% of Total Represented Shares during the Meeting	99.99%	0	0

**Resolution No. S-2024-002**

“**RESOLVED**, to ratify each and every act and resolution from 24 April 2023 to 23 April 2024 (the “Period”) of the Board of Directors (the “Board”), the Executive Committee and other Board committees exercising powers delegated by the Board, and each and every act, during the Period, of the officers of the Corporation performed in accordance with the resolutions of the Board, the Executive Committee, and other Board committees as well as with the By-laws of the Corporation.”

	<b>For</b>	<b>Against</b>	<b>Abstain</b>
Number of voted shares	190,731,194	0	0
% of Total Represented Shares during the Meeting	99.99%	0	0

**Resolution No. S-2024-003**

“**RESOLVED**, as approved by the Board of Directors under Resolution No. B-2024-0314-002, to approve the amendment of the Seventh Article of the Corporation’s Articles of Incorporation to: (i) increase the authorized capital stock from One Billion Pesos (PhP1,000,000,000.00) to One Billion Three Hundred Million Pesos (Php1,300,000,000.00), and (ii) create 300,000,000 Preferred Shares with a par value of Php1.00 per Preferred Share, such that the amended Seventh Article of the Articles of Incorporation shall read as follows:

**AMENDED ARTICLES OF INCORPORATION  
OF**

**ENEX Energy Corp.**  
(formerly ACE Enexor, Inc.)

x x x

**SEVENTH:** The capital stock of the Corporation is ONE BILLION THREE HUNDRED MILLION PESOS (P1,300,000,000.00), Philippine Currency, divided into ONE BILLION (P1,000,000,000) common shares at the par value of ONE PESO (P1.00) per share and THREE HUNDRED MILLION (300,000,000)

preferred shares at a par value of ONE PESO (P1.00) per preferred share with the following features:

- a. Non-voting;
- b. With cumulative dividends;
- c. Non-participating;
- d. Non-convertible
- e. Non-reissuable;
- f. Redeemable at the option of the issuer at issue price;
- g. With preference as to liquidation; and
- h. With preference as to dividend distribution, at a dividend rate to be determined by the Board of Directors at the time of issuance of the shares.

xxx

	<b>For</b>	<b>Against</b>	<b>Abstain</b>
Number of voted shares	190,731,194	0	0
% of Total Represented Shares during the Meeting	99.99%	0	0

**Resolution No. S-2024-004**

“**RESOLVED**, as approved by the Board of Directors under Resolution No. B-2024-0314-003, to approve the issuance via private placement of up to 300 Million Preferred Shares to ACEN CORPORATION.

	<b>For</b>	<b>Against</b>	<b>Abstain</b>
Number of voted shares	190,731,194	0	0
% of Total Represented Shares during the Meeting	99.99%	0	0

**Resolution No. S-2024-005**

“**RESOLVED, RESOLVED**, to elect the following as directors of the Corporation to serve as such beginning today until their successors are duly elected and qualified:

Gerardo C. Ablaza, Jr.  
 John Eric T. Francia  
 Alberto M. de Larrazabal  
 Roman Miguel G. de Jesus  
 Hannielynn F. Tucay  
 Ma. Aurora D. Geotina-Garcia (*Independent Director*)  
 Alberto A. Lim (*Independent Director*)  
 Melinda L. Ocampo (*Independent Director*)  
 Mario Antonio V. Paner (*Independent Director*)”

	<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>% based on total cumulative votes received</b>
Gerardo C. Ablaza, Jr.	190,731,194	0	0	11.11%
John Eric T. Francia	190,731,194	0	0	11.11%
Alberto M. de Larrazabal	190,731,194	0	0	11.11%
Roman Miguel G. de Jesus	190,731,194	0	0	11.11%
Hannielynn F. Tucay	190,731,194	0	0	11.11%
Ma. Aurora D. Geotina-Garcia	190,731,194	0	0	11.11%
Alberto A. Lim	190,731,194	0	0	11.11%
Melinda L. Ocampo	190,731,194	0	0	11.11%
Mario Antonio V. Paner	190,731,194	0	0	11.11%
				<b>99.99%</b>

**Resolution No. S-2024-006**

“**RESOLVED**, as endorsed by the Board of Directors, to elect SyCip Gorres Velayo & Co. as the external auditor of the Corporation for the year ending 31 December 2024 for an audit fee of Two Hundred Twenty Thousand and Five Hundred Pesos (Php220,500.00), exclusive of value-added tax and out-of-pocket expenses.”

	<b>For</b>	<b>Against</b>	<b>Abstain</b>
Number of voted shares	190,731,194	0	0
% of Total Represented Shares during the Meeting	99.99%	0	0

**Resolution No. S-2024-007**

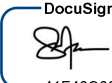
“**RESOLVED**, to approve the consolidated financial statements of the Corporation and its subsidiaries, and parent company financial statements of the Corporation as of 31 December 2023, as audited by the Corporation’s external auditor, SyCip Gorres Velayo & Co., and to note the Corporation’s Annual Report consisting of the Chairman’s Message.”

	<b>For</b>	<b>Against</b>	<b>Abstain</b>
Number of voted shares	190,731,194	0	0
% of Total Represented Shares during the Meeting	99.99%	0	0

**PREPARED BY:**

DocuSigned by:  
  
 27E65B3CC1E46B  
**DODJIE D. LAGAZO**  
 Corporate Secretary

**VALIDATED BY:**

DocuSigned by:  
  
 41E40C08ECAF41E  
**MAE CHRISTINE L. GO**  
 Chief Audit Executive

\* The Corporation’s external auditor, SyCip Gorres Velayo & Co. (“SGV”), performed independent validation procedures for the Corporation’s 2024 Annual Stockholders’ Meeting (the “Meeting”). Representatives of SGV also attended the Meeting via remote communication.

The voting results were validated by SGV.